



VADILAL DAIRY INTERNATIONAL LTD.

Plot No. M-13, MIDC, Tarapur, Navapur Road,
Boisar, Dist. Palghar - 401506
Tel. : (02525) 272697 / 273234
Email.: info@vadilal.net
<http://www.vadilalicecream.com>

Date:- 14th February,2024

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai -400 001.

Ref: - Scrip Code: 519451
Sub: Outcome of the Board Meeting.

Dear Sir/ Madam,

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today i.e. Wednesday 14th February,2024 at the Registered Office of the Company situated at Plot No. M-13, MIDC Industrial Area, Tarapur, Boisar, Maharashtra - 401506 has transacted the following Business inter alia:

1. Approved and Adopted the Un-Audited Financial Results of the Company and Limited Review Report for the Quarter ended 31st December, 2023.
2. Considered and approved appointment of Mrs. Anagha Raut as Internal Auditor of the Company to conduct Internal Audit for the Financial Year 2023-2024.
3. Other routine Business.

The meeting commenced at 03.00 P.M. and concluded at 04.00 P.M.

Kindly acknowledge the receipt of the same.

For Vadilal Dairy International Limited


Shailesh Gandhi
Director
DIN: 01963172

CIN: L15200MH1997PLC107525

VADILAL DAIRY INTERNATIONAL LTD.

Registered Office : Plot No.M-13,MIDC Ind. Area,Tarapur,Boisar,Maharashtra,Thane-401506

Unaudited Financial Results for the IIIrd Quarter ended on 31/12/2023

		QUARTER ENDED			NINE MONTHS ENDED		(Rs. in lacs)
Sr.No.	Particulars	For the Quarter ended on 31-12-23 Unaudited	For the Quarter ended on 30-09-23 Unaudited	For the Quarter ended on 31-12-22 Unaudited	For Nine Months ended on 31-12-23 Unaudited	For Nine Months ended on 31-12-22 Unaudited	YEAR ENDED For the Year ended on 31-03-23 Audited
1		2	3	4	5	6	7
I	Revenue from operations	367.64	278.91	484.76	1,891.34	2,036.99	2882.61
II	Other Income	0.39	1.56	5.59	4.49	8.68	34.52
III	Total Revenue (I+II)	368.03	280.47	490.34	1,895.83	2,045.67	2,917.13
IV	Expenses:						
	a) Cost of Materials consumed	192.57	126.36	221.07	917.70	947.96	1464.39
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventories of Finished goods, Work-in-progress and Stock-in-trade	(30.33)	42.82	5.28	48.13	(4.07)	(146.54)
	d) Employee Benefits Expenses	65.93	91.92	84.27	231.91	227.08	345.58
	e) Finance costs	7.86	5.72	3.11	19.54	7.82	16.15
	g) Depreciation & Amortisation expenses	49.96	49.83	48.58	149.53	144.57	195.81
	h) Other Expenses	172.50	163.35	233.02	721.39	808.00	1,156.67
	Total Expenses	458.49	480.00	595.33	2,088.20	2,131.36	3,032.06
V	Profit before exceptional and extraordinary items and tax (III-IV)	(90.46)	(199.52)	(104.99)	(192.37)	(85.69)	(114.93)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	(90.46)	(199.52)	(104.99)	(192.37)	(85.69)	(114.93)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	(90.46)	(199.52)	(104.99)	(192.37)	(85.69)	(114.93)
X	Tax Expense:						
	(1) Current tax	-	-	-	-	-	(69.98)
	(2) Deferred tax	(33.02)	(46.57)	(90.78)	(55.80)	(82.04)	43.15
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(57.44)	(152.96)	(14.21)	(136.57)	(3.65)	(88.10)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit/(Loss) for the period (XI + XIV)	(57.44)	(152.96)	(14.21)	(136.57)	(3.65)	(88.10)
XVI	Other Comprehensive Income for the period (net of tax)						
	A(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Items that will be not reclassified to profit or loss	8.94	1.83	(3.43)	12.53	6.43	5.47
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	2.33	0.47	(0.89)	3.26	1.67	(1.42)
XVII	Total Comprehensive Income for the period (XV+XVI)	(46.16)	(150.66)	(18.53)	(120.77)	4.45	(84.05)
XVIII	Paid-up equity share capital (Face Value of Rs 10 per share)	319.42	319.42	319.42	319.42	319.42	319.42
XIX	Earning Per Share (of Rs. 10/- each) (not annulized):						
	1) Basic (Rs.)	(1.80)	(0.73)	(0.44)	(4.28)	(0.11)	(2.76)
	2) Diluted (Rs.)	(1.80)	(0.73)	(0.44)	(4.28)	(0.11)	(2.76)

NOTES:

- 1) The above financial results have been reviewed by the Audit Committee at its meeting held on 14-02-2024 and the same have been approved and taken on record by the Board of Directors at their meeting held on the same date and the statutory auditors have carried out its limited review.
- 2) Considering the seasonal nature of business i.e. Ice cream whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the results for the year.
- 3) The Company operates within a single business segment which constitutes manufacture & sell of ice cream and frozen desserts. As such company's business falls under the single business segment in context of Ind AS 108- Operating Segments.
- 4) The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- 5) The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the companies (Ind As) Rules 2015, as amended from time to time.

For Vadilal Dairy International Limited

SHAILESH B. GANDHI
MANAGING DIRECTOR
DIN: 01963172



Place : Mumbai
Date : 14th February 2024

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Vadilal Dairy International Limited for the Secondquarter ended as on December 31 ,2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Vadilal Dairy International Limited,
Mumbai

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Vadilal Dairy International Limited** (the "Company") for the third quarter ended as on December 31, 2023 and year to date April,2023 to December 31, 2023 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **P V M & Co.**
Chartered Accountant


Paresh V Mehta
Partner
(ICAI Registration no. 145449W)
Membership Number: 108770
UDIN: 24108770BKG1PAN8286
Place: Mumbai
Date: 14/02/2024

